

LIBERTY SEGUROS

Automobile Policy Summary

This document is a summary of the Liberty Seguros Automobile insurance policy and does not contain the full terms and conditions of the cover, which can be found in the policy booklet. It is important that you read the policy booklet carefully when you receive it. Liberty cannot accept any liability for omissions, inaccuracies or variations arising from this document. The contract between the Insurer and the Insured is on the basis of the Spanish text, which prevails in case of any difference. This document does not form any part of the insurance contract.

This insurance policy is provided by Liberty Seguros, Compañía de Seguros y Reaseguros S.A. Head Office: 2 Obenque Street, 28042 Madrid.

Type of Insurance and Cover

The Automobile policy provides various types of cover including:

- all risks
- third party plus car windows
- third party plus car windows plus fire and theft
- third party plus car windows plus fire plus theft plus written off
- and third party only;

as selected by you when requesting the quote and itemised in your policy schedule.

Duration of the Policy

The policy will run for a duration of 12 months unless otherwise stated in your policy schedule.

Significant Features and Benefits

Cover	All Risks	Third Party + Car Windows + Theft + Fire	Third Party + Car Windows	Third Party Only	Third Party + Car Windows + Theft + Fire +Written Off
Public Liability for death or injury to any other person, including passengers	Yes	Yes	Yes	Yes	Yes
Public Liability for damage to third party property	Yes	Yes	Yes	Yes	Yes
Legal Assistance Service	Yes	Yes	Yes	Yes	Yes
Road Assistance	Yes	Yes	Yes	Yes	Yes

Breakage of car windows	Yes	Yes	Yes	No	Yes
Own damage (excluding glass) and fire and theft claims	Yes	Yes	No	No	No (1)
Personal accidents of the passengers and driver	Yes (2)	Yes (2)	Yes (2)	Yes (2)	Yes (2)

- (1) Except when the claim is a consequence of a driving accident
 (2) When contracted by the Insured

Optional Cover Available

- Losing your driving licence (except when the car is for professional use)
- Replacement vehicle in the case of accident or theft

If you have selected any of these options, it will be itemised on your schedule and the cover details will be clarified in your policy booklet.

Significant and Unusual Exclusions or Limitations

Please refer to Article 23, pages 42 to 25 of your policy booklet for full details of the general exclusions and conditions. The most significant exclusions are outlined below.

Liability – Article 3, Page 14

We do not pay compensation for:

- Damages, injuries or death of the driver of the insured vehicle, damages caused while driving under the influence of alcohol, toxic drugs, narcotics or psychotropic substances;
- Damages caused to objects and goods carried in the vehicle, damages and injuries caused to passengers, when the vehicle is not officially authorised to carry passengers, except in the event of necessity, as well as all that is stated for Compulsory Third Party liability;
- Damages to the insured vehicle or damages caused by toxic, inflammable or radioactive materials and, in general, any hazardous materials.

Own Damages – Article 5, Page 17

We do not provide compensation for:

- Mechanical breakdowns
- Damages caused by atmospheric phenomena, except hail stones and extraordinary risks covered by the Insurance Compensation Consortium
- Damages due to water freezing in the radiator
- Driving the vehicle along roads not suitable for traffic

Fire – Article 7, Page 19

We do not provide compensation:

- Damages that involve family members of the insured party or the policyholder
- Damages caused by atmospheric phenomena, except lightning

Theft – Article 9, Page 20

We do not provide compensation for:

- Theft due to serious negligence of the insured party

Breakage of Car Windows – Article 11, Page 21

We do not provide compensation for:

- Breakages caused by faulty installation or during fitting works
- The defects and breakages caused to head lights, side lights, indicators, mirrors or any other kind of glass object, apart from the car windows

Cancellation

According to Article 22 of the Spanish Insurance Law, the policy will determine the duration of the contract. The policy will never fix a term of more than ten years. Nevertheless, the insurer could establish that the renewal of the contract takes place one or more times, but never for periods longer than a year at a time.

The parties may oppose the renewal of the contract by giving written notice to the other party, at least two months before the conclusion of the insurance period currently in progress.

Liberty Seguros, however, may consider processing a refund in the following cases:

If the vehicle is Spanish plated:

- When changing from one old Liberty product to a new one
- When the car is sold to a third party (we will request a copy of documentation from the Spanish authorities –“Tráfico” confirming that the car has been transferred, plus the original receipt)
- When there has been a claim but the Insured is not liable and the claim is less than 6.000 euros (we will request the original receipt).

If the vehicle is British plated:

- When changing from one old Liberty product to a new one
- When the car is sold to a third party (we will request a copy of the documentation from British authorities – DVLA– confirming that the car has been transferred – change of keeper – plus the original receipt).
- When there has been a claim but the Insured is not liable and the claim is less than 6.000 euros (we will request the original receipt).

For temporary policies please contact Liberty Seguros in order to be informed about the cancellation rights.

Complaints

Our aim is at all times to provide a first class standard of service. However, there may be occasions when you feel that this objective has not been achieved. Should you wish to make

a complaint and in accordance with the provisions of Article 60 of the Organisation and Supervision of Private Insurance Act 30/95 and of Articles 104 and 106 of the Regulations proceeding from it, it is declared:

1. The member state that controls the insurance activity of the company is Spain, and the controlling authority is the Directorate General for Insurance and Pension Funds of the Ministry of Economy and Treasury.
2. Applicable Legislation: The Insurance Contracts Act 50/80 and the revised text of the Regulation and Supervision of Private Insurance Act, approved by Royal Decree 2004/29 of 29 October and the regulations set forth therein.

Customer claim and protection requests

LIBERTY SEGUROS has a **Customer Service Department** and a **Customer Ombudsman** to handle and resolve complaints and claims arising from actions by the Company itself or by banking and insurance operators, in accordance with the procedure set forth in Order ECO 734/2004 of 11 March.

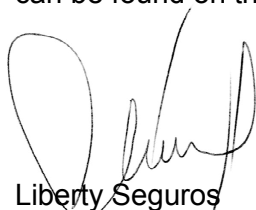
- **Customer Service Department.** C/ Obenque 2, 28042 MADRID. Fax: 91 301 79 98. e-mail: atencionalcliente@libertyseguros.es
- **Customer Ombudsman.** C/ Marqués de la Ensenada 16, 3º, oficina 23, 28004 Madrid. Fax: 91 308 49 91. e-mail: reclamaciones@da-defensor.org

All complaints and claims will be handled and resolved within a period of two months after being submitted. After this period has elapsed and having received no response, or in the event of disagreement, the claimant may address the **Commissioner for the Defence of Insurance Policyholders and Participants in Pension Plans**. Pº de la Castellana 44, 28046 MADRID. For the resolution of conflicts in court, the court in the policyholder's city of residence will hold jurisdiction.

The Regulations for Customer Defence is available to customers at offices of the Companies within the Liberty Group, which detail the procedures for handling complaints and claims. These regulations are also available on the website: www.libertyseguros.es, or from your insurance agent.

Compensation Scheme

"The "Consortio de Compensación de Seguros/Insurance Consortium" is a state owned Spanish Company, which pays compensation for losses caused due to extraordinary events or risks. An obligatory surcharge is paid on policies where this cover is given. Further details can be found on their website at www.conorseguros.es.



Liberty Seguros
by power of attorney
Alvaro Iglesias Mas